



Ferrari Group Limited is the ultimate parent company of Ferrari Group and coordinates a network of 80 offices in 50 countries, with over 1200 employees. Ferrari Group specializes in the worldwide shipment of jewelry and luxury goods, providing one stop solutions for the logistics management of high-value merchandise.

We are aware of our responsibility towards clients, stakeholders and employees as well as the community where we operate. To fulfil our purpose and make a positive contribution to the society, we comply with a series of high standards and ethic value when conducting business.

We are committed to improving our practices to combat slavery and human trafficking and make sure that there is no slavery in any part of our business or in our supply chain and in general take all reasonable efforts to ensure that modern slavery does not take place in any business or organization having relationship with Ferrari.

Ferrari Group has implemented the Code of Ethics to address, among the other things, respect for the human rights of employees and, in particular to:

- respect the personal dignity, privacy and rights of each individual;
- refuse to employ or make anyone work against his will;
- refuse to tolerate any unacceptable treatment of employees, such as mental cruelty, sexual harassment or discrimination;
- prohibit child labour;
- promote equal opportunities;
- promote health and safety on the workplace;
- fight bribery and corruption.

Ferrari Group has also implemented a code of conduct for suppliers, with the aim of ensuring that our supply chain participants adhere to our commitment and zero tolerance to no slavery or human trafficking. For these purposes the Company has also implemented an ad hoc Anti-Slavery Policy.

The Code of Ethics, the Anti-Slavery Policy and the Suppliers' code of conduct are available on the Group Website intranet.

We use all reasonable efforts to promote among the group and its suppliers compliance with such principles and to implement appropriate internal procedures and controls to improve and maintain compliance for each of the above goals. All new customers and suppliers are checked locally or – where appropriate - globally to make sure that they have never engaged in any criminal activity or otherwise involving modern slavery or human trafficking and that they do not have bad publicity in this respect.

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we provide training to our staff.

We will continue to monitor the modern slavery risk through continued assessment and due diligence, both in our operations and towards our suppliers. We will continue to increase general awareness of modern slavery within our organization through continuous training of our management and encouraging employees to share concerns on modern slavery, including issues relating to labour practices or breach of human rights in general.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Ferrari Group's slavery and human trafficking statement for the financial year ending 31 December 2019. This human trafficking statement has been approved by the board of directors of the Company on 27 February 2020.

SIGNATURE CEO

Date:

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Company No. 10052892

**FERRARI GROUP LIMITED**

("The Company")

43 Grosvenor Street, London, England W1K 3HL

Minutes of the Meeting of the Board of Directors of the Company at 43 Grosvenor street, London, United Kingdom W1K 3HL on 27 February, 2020.

Present:

**Mr. Marco Deiana**  
**Mr. Corrado Deiana (call conference)**  
**Mr. Alessandro Nicolò Ugo**  
**Mrs. Maria Isabella la Forgia**

Chairman:

**Mr. Marco Deiana** was appointed Chairman of the meeting.

Notice and Quorum:

The Chairman reported that due notice of the meeting had been given to all those entitled to receive it and that a quorum was present.

Business of the meeting:

The Chairman reported that the business of the meeting was to consider, and if thought it fit, approve the slavery and human trafficking statement for the financial year 2019 (the "Slavery and Human Trafficking Statement") in accordance with section 54 of the Modern Slavery Act 2015. There were produced to the meeting a form of the Slavery and Human Trafficking Statement.

Resolutions:

After due consideration, **it was duly resolved:**

- That adopting the Slavery and Human Trafficking Statement would promote the success of the Company and of the Group for the benefit of its members as a whole;
- The terms of the Slavery and Human Trafficking Statement in the form produced to the meeting be and are approved;
- to this end, any director of the Company be and is authorized to sign the Slavery and Human Trafficking Statement on behalf of the Company; and
- published the Slavery and Human Trafficking Statement on the Company's website and include a link to the Slavery and

Human Trafficking Statement in a prominent place on the homepage of the Company's website.

Any other business:

There being no further business the meeting ended.



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**Marco Deiana**  
Chairman